

**Generation Formula Rate (GFR) Template  
Worksheet J, Refunds and Surcharges  
Contract Year Beginning 06/01/2025**

**GFR Adjustments, Evergy Kansas Central (EKC) and Evergy Kansas South (EKS)**

**A. Settlement agreement for Docket No. ER22-1657 and ER23-1762**

Parties agreed to a black box settlement in Docket No. ER22-1657 and ER23-1762 amounting to the recovery of \$2,841,549 to be included annually in Worksheet J, without interest, through 2028 (6-year amortization period).

**B. Refunds and surcharges relating to resolution of issues raised in the Informal Challenge to the 2024 Annual Update (2023 calendar year)**

**1) KEPCo Informal Challenge Issue No. 2**

Item 2 Demand Chg. Calc., Item 3, Rate Base, Item 4 Demand Rel. Exp. Wrksht A (EKC), & Form 1 Inputs, Evergy agrees to make a one-time adjustment for depreciation expense, accumulated depreciation, and the associated Accumulated Deferred Income Taxes (ADIT) related to the Persimmon Creek Depreciation issue. Evergy will use the 3.9225% depreciation rate. This adjustment removes \$3.684M from Steam Production, Total Accumulated Depreciation, and Depreciation Expense Production. Wrksht A (EKC) was adjusted by \$773.6K in ADIT related to this issue.

**2) KEPCo Informal Challenge Issue No. 4**

Item 2 Demand Chg. Calc., Item 3 Rate Base, Item 4 Demand Rel. Exp. & Form 1 Inputs - Evergy agrees to adjust the 2023 calendar year data to remove 100% of LTIP performance-based incentives recorded to expense. These adjustments reduced Account 528 by \$1.3K (EKS), Total Power Production Exp. - Nuc. Power by \$375K (EKS), Total Power Production Exp. by \$375K (EKS), Administrative and General salaries by \$2.6M (EKC) and \$135k (EKS), and Total A&G related O&M by \$2.6M (EKC) and \$135K (EKS). These adjustments flowed through to Item 2, Demand Chg. Calc., Item 3, Rate Base & Item 4 Demand Rel. Exp. Reference response to GFR data request Qt. 5.2.31 for amounts.

**C. Current Year 2024 - Removal of LTIP Performance-Based Incentives**

**Item 2 Demand Chg. Calc., Item 3 Rate Base, & Item 4 Demand Rel. Exp.**

- In the prior year 2024 GFR Annual Update preliminary challenge, Evergy agreed to remove 100% of LTIP performance-based incentives recorded to expense going forward based on a review of metrics for the shared determined to be shareholder focused. Reference Evergy email communication dated November 13, 2024.
- These adjustments reduced Account 528 by \$64K (EKS), Total Power Production Exp. - Nuc. Power by \$237.8K (EKS), Total Power Production Exp. by \$237.8K (EKS), Administrative and General Salaries by \$1.7M (EKC) and \$1.4M (EKS), Total A&G related O&M by \$1.7M (EKC) and \$1.4M (EKS). This amounted to a net adjustment of \$2.5M and is reflected in Worksheet

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J, Refunds & Surchar. Because this adjustment is for the current 2024 calendar year, no interest is owed.

**D. Current Year 2024 - Removal of EPRI Dues**

**Item 2, Demand Chg Calc and Item 4, Demand Related O&M Expenses -**

- Reference email communication dated November 11, 2022, Evergy agrees to reduce the amounts recorded in Account 930.2 EPRI expenses.
- Adjustments were made to the Form 1 Inputs tab in both Miscellaneous General expense and Total A&G related O&M line items for \$492,701 (EKS) to remove current year EPRI dues for the 2024 calendar year. This amounted to a net adjustment of \$364,862 to the Revenue Requirement and is reflected in Worksheet J, Refunds & Surchar. Because this is a current-year modification, no interest is owed.

**E. Current Year 2024 - Removal of COLI**

**Item 2, Demand Chg. Calc., and Item 3, Rate Base**

- Reductions were made to current year prepayments related to COLI for \$241K (EKC) and \$10.7M (EKS). This amounted to a net adjustment of \$232,964 to the Revenue Requirement and is reflected in Worksheet J, Refunds & Surchar. Because this is a current-year modification, no interest is owed.

**F. Prior Year 2023 - PBOP Correction**

**Item 2, Demand Chg. Calc., Item 4, Demand Rel. Exp.**

- In the 2024 Annual Update (calendar year 2023), the Current PBOPs amount of \$200,649 on Item 4, Demand Rel. Exp. was entered with the incorrect sign for EKC. In this 2025 Annual Update, an adjustment was made to correct the signage of the PBOP amount. Item 4, Demand Rel. Exp., was adjusted from (\$200,649) to \$200,649. Due to this being a prior-year correction, this adjustment is reflected in Worksheet J, Refunds & Surchar, with interest.